

NAVAGANT

Monthly Market Update

August 2026

Navagant's Senior Investment Banking Team

TEAM		PRIOR WORK EXPERIENCE	EDUCATION
 Jacob Voorhees Managing Director - Member of the M&A Hall of Fame and 40+ Deal of the Year Nominations & Awards 2021 Investment Banker of the Year		 	 
			
 Shawn Keenan Managing Director 18+ years of IB experience - Led execution on 70+ transactions resulting in over \$3.5 billion of proceeds for clients		 	 
			
 Jeff Bache Director 20+ years advising large public and private corporate clients on financial transactions 2024 M&A Atlas Rising Star Dealmaker		 	
 Jorge Quinteros Senior Vice President 13+ years of financial advisory and banking experience 2024 M&A Advisor Emerging Leader		 	 
 Sachin Raval Vice President 6+ years of financial advisory experience 2025 M&A Advisor Emerging Leader		 	
 Caleb Axelson Vice President 6+ years of financial advisory experience 2026 M&A Atlas Rising Star Dealmaker		 	

Representative Transactions

 HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 	 HAS MERGED AND RECAPITALIZED WITH A GROWTH INVESTMENT FROM 	 THE OWNER OF  HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 	 HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 	 HAS RECAPITALIZED WITH 	 HAS RECEIVED GROWTH AND ACQUISITION CAPITAL FROM  HAVEN CAPITAL PARTNERS	 HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 
 HAS RECAPITALIZED WITH 	 HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 	 HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 	 HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 	 HAS RECAPITALIZED WITH 	 HAS BEEN ACQUIRED BY 	 HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 
 HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 	 HAS BEEN ACQUIRED BY 	 A PORTFOLIO COMPANY OF  HAS BEEN ACQUIRED BY 	 HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 	 A PORTFOLIO COMPANY OF  HAS BEEN ACQUIRED BY 	 A PORTFOLIO COMPANY OF  HAS BEEN ACQUIRED BY 	 HAS MERGED WITH  A PORTFOLIO COMPANY OF 
 HAS BEEN ACQUIRED BY 	 HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 	 A PORTFOLIO COMPANY OF  HAS BEEN ACQUIRED BY 	 HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 	 HAS RECAPITALIZED WITH 	 A PORTFOLIO COMPANY OF  HAS BEEN ACQUIRED BY 	 HAS BEEN ACQUIRED BY 

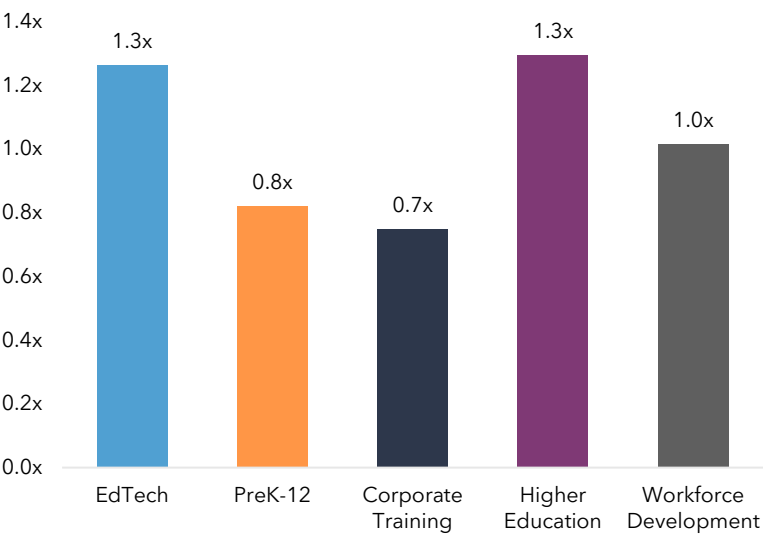
SECTION 01

Industry Update

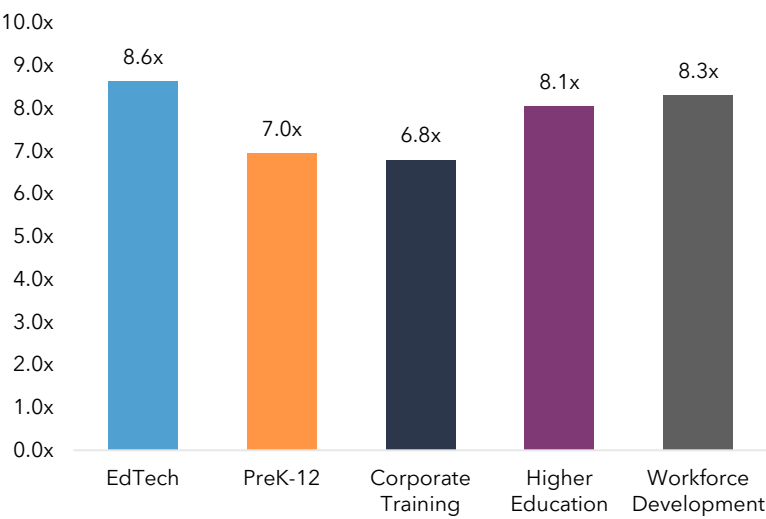


Education & Training Update

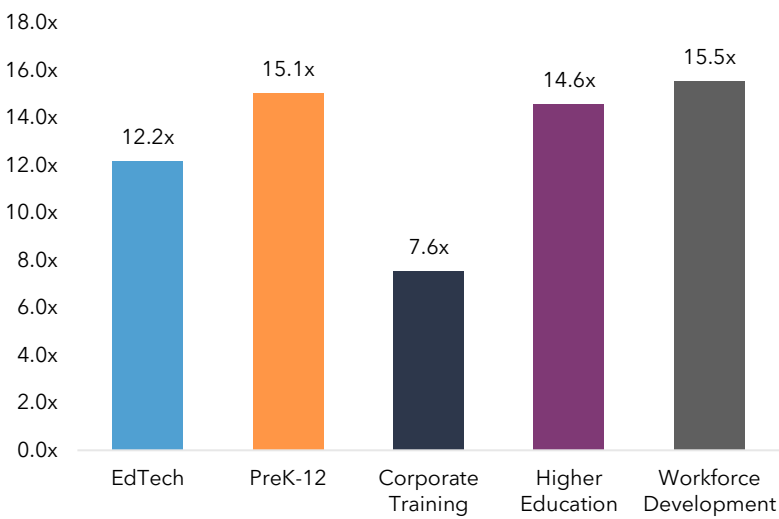
TEV/REVENUE



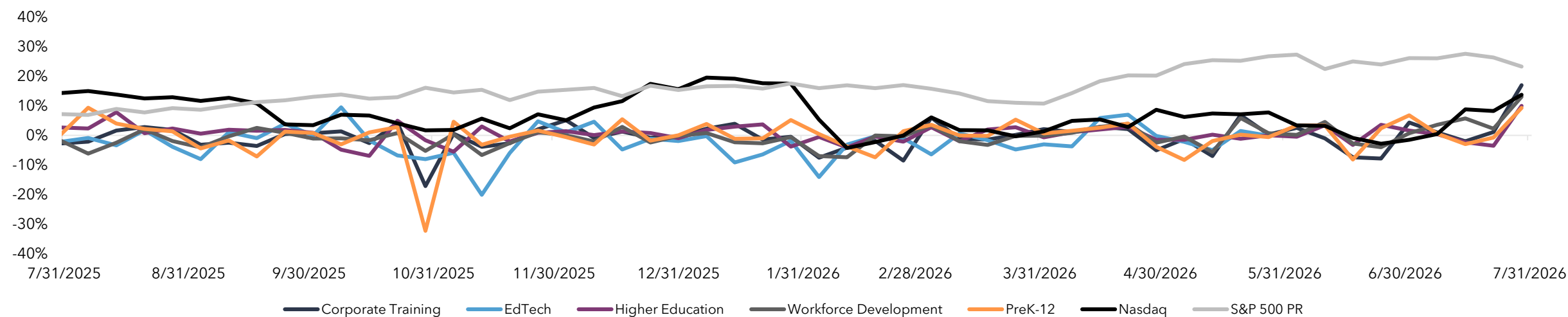
TEV/EBITDA



P/E RATIOS



1 YEAR HISTORICAL STOCK PERFORMANCE AS OF JULY 31ST, 2026



Sector Performance

OPERATING TRADING STATISTICS AS OF JULY 31ST, 2026

	EdTech	PreK-12	Corporate Training	Higher Education	Workforce Development
2026E Revenue Growth	9%	4%	3%	9%	1%
2026E EBITDA Margin	10%	5%	18%	18%	18%
% of 52 Week High	49%	61%	69%	76%	85%
Debt/2026E EBITDA	1.2x	1.8x	0.4x	0.9x	0.8x

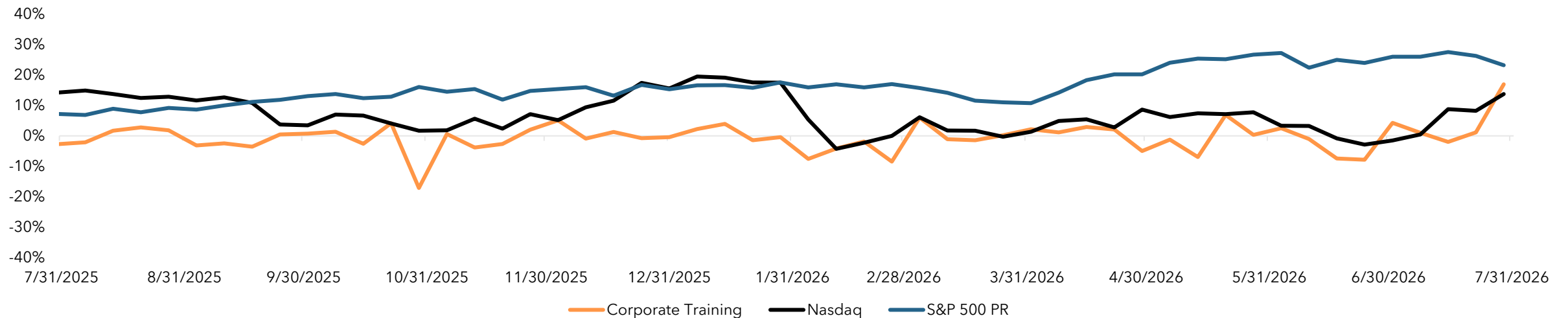
TOP 3 PERFORMERS, BY STOCK PRICE, AS OF JULY 31ST, 2026

	<u>EdTech</u>	<u>PreK-12</u>	<u>Corporate Training</u>	<u>Higher Education</u>	<u>Workforce Development</u>
Last Month	Blackbaud (40.1%)	Bright Horizons Family Solutions (13.2%)	Accenture (32.1%)	Strategic Education (10.6%)	Randstad (44.8%)
	Docebo (22.5%)	Stride (10.3%)	RELX (22.1%)	Tribal Group (8.1%)	Wolters Kluwer (29.2%)
	Duolingo (15.6%)	Nerdy (-11.8%)	SkillSoft (11.3%)	Pearson (7.6%)	Korn Ferry (25.0%)
Last 3 Months	Duolingo (33.5%)	Bright Horizons Family Solutions (24.6%)	John Wiley & Sons (37.0%)	Barnes & Noble Education (20.2%)	Randstad (47.6%)
	Blackbaud (19.4%)	Stride (5.1%)	Tribal Group (18.1%)	Laureate Education (18.1%)	DHI Group (46.1%)
	ReadyTech Holdings (16.1%)	Scholastic (2.8%)	Pearson (15.1%)	Tribal Group (18.1%)	Korn Ferry (28.3%)
Last 12 Months	Cogna Educação (-5.7%)	Scholastic (68.3%)	John Wiley & Sons (41.5%)	Lincoln Technical Institute (92.2%)	DHI Group (54.3%)
	ReadyTech Holdings (-22.7%)	Stride (-24.3%)	Tribal Group (28.3%)	American Public Education (77.4%)	Korn Ferry (18.2%)
	Docebo (-28.5%)	Bright Horizons Family Solutions (-27.2%)	Pearson (23.7%)	Laureate Education (68.2%)	HealthStream (12.2%)

Corporate Training¹

Company	Ticker	31-Jul-26	% of 52-Wk High	Market Capitalization (\$)		LTM				1-Year Rev. Growth	EV / LTM (x)	
				Equity Market Cap	Enterprise Value	Revenue	Gross Margin %	EBITDA	EBITDA Margin %		Revenue	EBITDA
Accenture	NYS: ACN	\$165.92	57.0%	\$101,533	\$101,368	\$73,101	32%	\$14,973	16%	7%	1.4x	6.8x
FranklinCovey	NYS: FC	21.45	80.0%	242	230	263	75%	28	6%	-6%	0.9x	8.3x
John Wiley & Sons	NYS: WLY	52.20	90.9%	2,660	3,353	1,677	74%	440	24%	0%	2.0x	7.6x
Pearson	LON: PSON	16.92	95.2%	10,159	12,059	4,876	52%	1,636	29%	3%	2.5x	7.4x
RELX	LON: REL	35.09	67.5%	61,265	72,799	13,042	66%	5,169	39%	2%	5.6x	14.1x
SkillSoft	NYS: SKIL	7.10	38.5%	64	524	483	76%	114	11%	-4%	1.1x	4.6x
Stride	NYS: LRN	80.29	46.9%	3,414	3,156	2,536	38%	626	21%	11%	1.2x	5.0x
Thinkific	TSE: THNC	0.86	50.2%	58	10	74	73%	2	-2%	8%	0.1x	4.3x
Tribal Group	LON: TRB	0.85	84.0%	182	168	122	50%	23	18%	3%	1.4x	7.3x
Wilmington	LON: WIL	3.85	77.0%	345	438	140	#N/A	34	17%	10%	3.1x	12.9x
Harmonic Mean											0.7x	6.8x

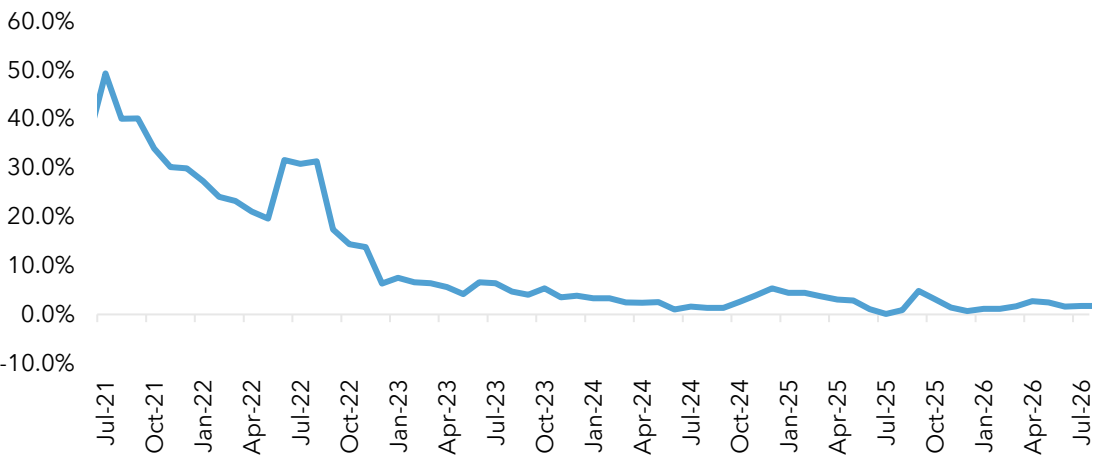
1 YEAR HISTORICAL STOCK PERFORMANCE AS OF JULY 31ST, 2026



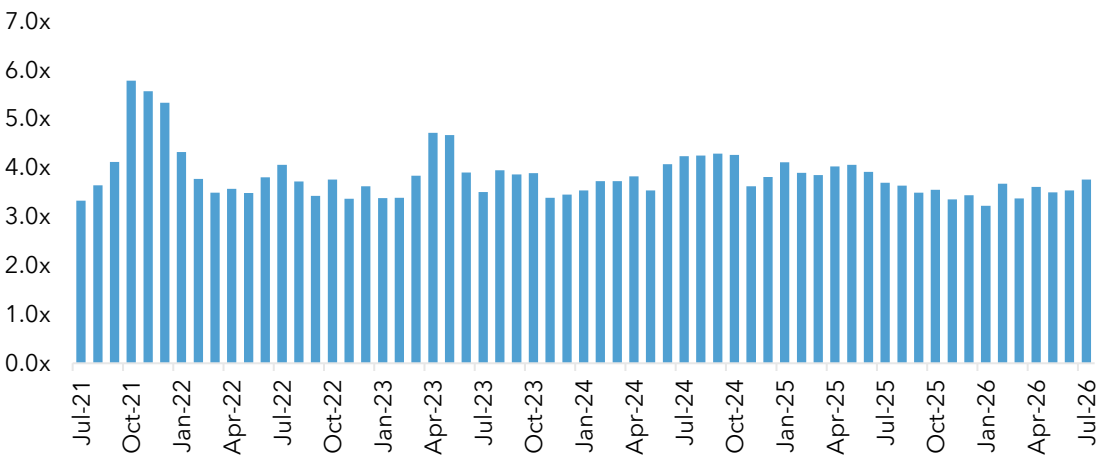
Corporate Training Multiples¹

TRADING MULTIPLES AS OF JULY 31ST, 2026

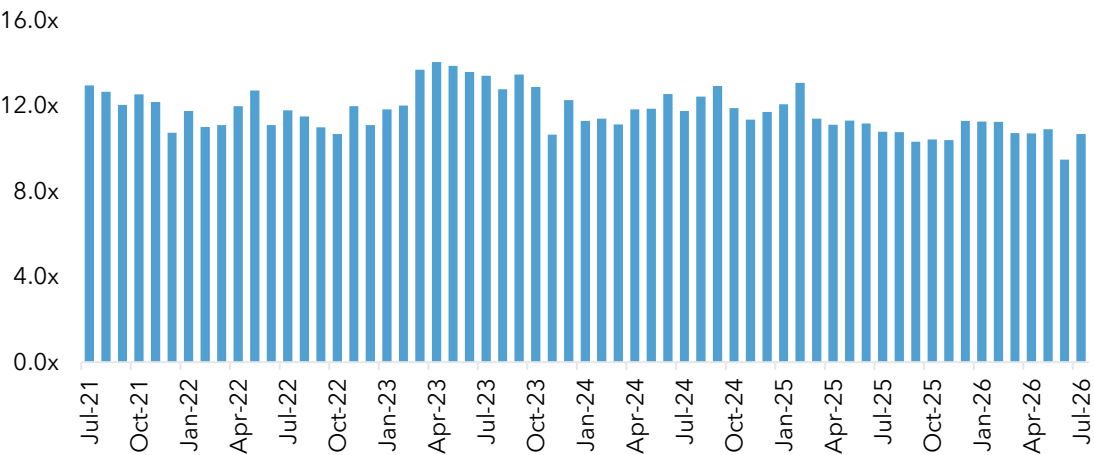
REVENUE GROWTH OVER TIME (YEAR-OVER-YEAR)



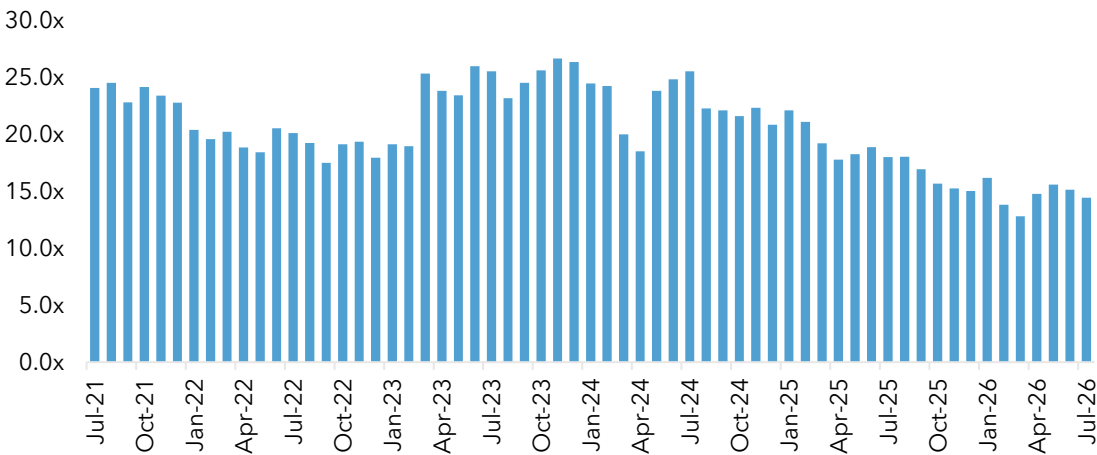
TEV/REVENUE MULTIPLES



HISTORICAL TEV/EBITDA MULTIPLES



HISTORICAL P/E MULTIPLES



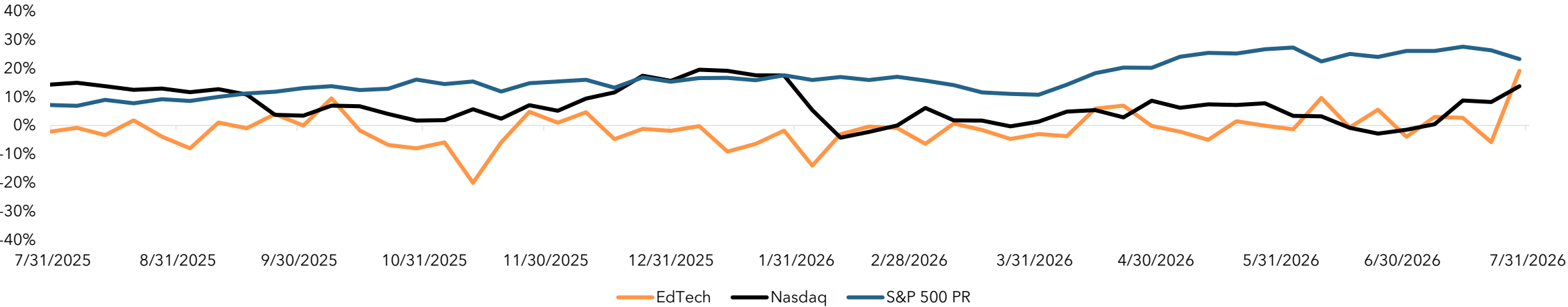
1. Includes Accenture, FranklinCovey, John Wiley, Pearson, RELX, Skillsoft, Stride, Thinkific, Tribal Group, and Wilmington.
Source: Pitchbook Data.

M&A Transactions: Corporate Training

Deal Date	Target Company	Acquirer	Description
27-Jul-26	Enocta	Aquila	Developer of a learning management platform designed for corporate employee development.
22-Jul-26	Babel Method	Sun Asterisk	Developer of online Japanese language assessment and training platforms designed for corporate global talent management.
21-Jul-26	ESI Employee Assistance Group	Horace Mann Educators	Provider of employee and employer assistance services catering to government and public safety, health care, education and non-profit organizations.
20-Jul-26	Progressive Safety	Examinetics	Provider of workplace safety consulting and training services intended to help organizations maintain safe and compliant work environments.
15-Jul-26	Today's Class	Gear Group Holdings	Provider of automotive training services intended to support technicians, service advisors, and shop managers.
09-Jul-26	Jyounetsu	Leading Mark	Provider of organizational consulting and training services intended for corporate human resource development.
07-Jul-26	iTrain Legal	Harbor Global	Provider of legal technology training and consultancy services intended to serve law firms, professional services organizations, and the public sector.
06-Jul-26	Global Knowledge Business	Enduring Ventures	Provider of information technology (IT) and professional training services intended to help employees and professionals develop the skills needed to succeed.

Company	Ticker	31-Jul-26	% of 52-Wk High	Market Capitalization (\$)		LTM				1-Year Rev. Growth	EV / LTM (x)	
				Equity Market Cap	Enterprise Value	Revenue	Gross Margin %	EBITDA	EBITDA Margin %		Revenue	EBITDA
Blackbaud	NAS: BLKB	\$42.88	60.6%	\$1,943	\$3,058	\$1,148	60%	\$404	27%	1%	2.7x	7.6x
Cogna Educação	BVMF: COGN3	0.45	49.9%	898	1,910	1,383	67%	482	-32%	16%	1.4x	4.0x
Coursera	NYS: COUR	5.31	41.1%	1,521	538	774	55%	58	-8%	10%	0.7x	9.2x
D2L	TSE: DTOL	6.64	48.6%	361	277	222	68%	25	7%	6%	1.2x	10.9x
Docebo	TSE: DCBO	20.67	62.2%	525	545	251	80%	46	9%	13%	2.2x	11.9x
Duolingo	NAS: DUOL	134.81	28.8%	6,281	5,121	1,099	73%	327	16%	35%	4.7x	15.7x
Nerdy (Educational Software)	NYS: NRDY	0.83	55.1%	106	90	180	60%	(11)	-25%	-2%	0.5x	NM
ReadyTech Holdings	ASX: RDY	1.22	65.6%	150	181	81	94%	22	27%	7%	2.2x	8.1x
Sylogist	TSE: SYZ	2.36	32.9%	55	66	44	58%	5	7%	-8%	1.5x	14.1x
\$ in millions											Harmonic Mean	
											1.3x	8.6x

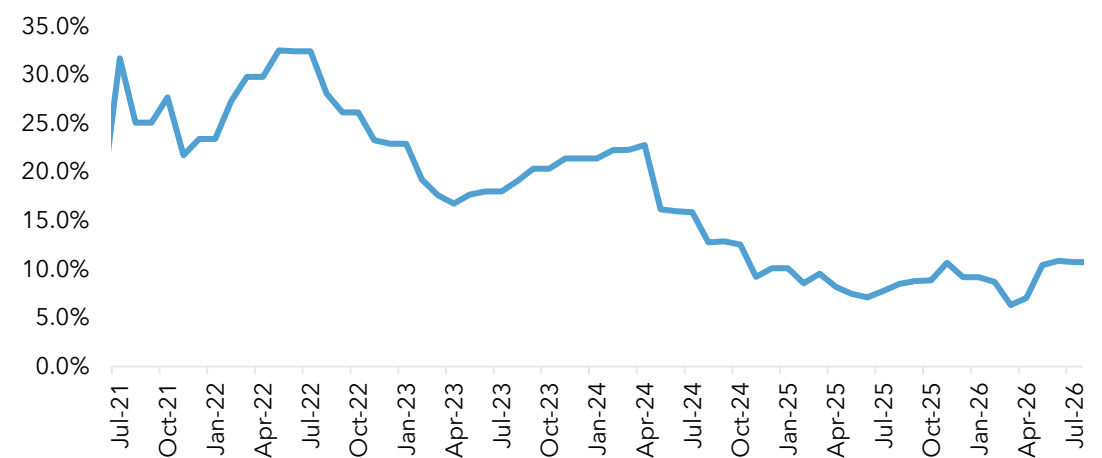
1 YEAR HISTORICAL STOCK PERFORMANCE AS OF JULY 31ST, 2026



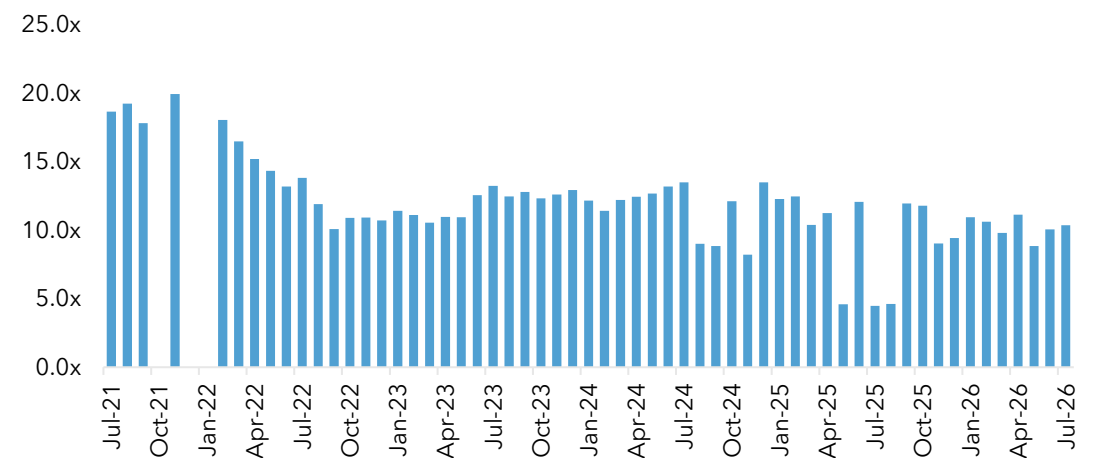
EdTech Multiples¹

TRADING MULTIPLES AS OF JULY 31ST, 2026

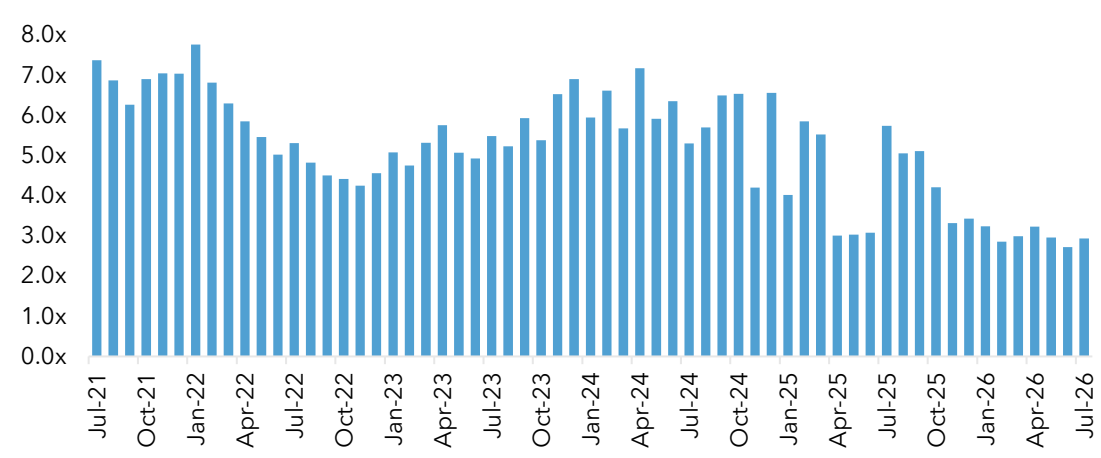
REVENUE GROWTH OVER TIME (YEAR-OVER-YEAR)



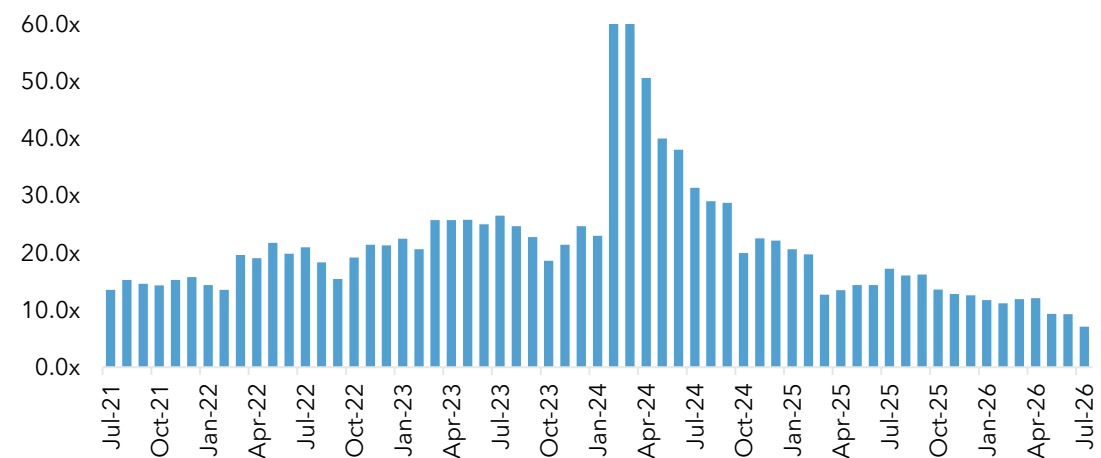
HISTORICAL TEV/EBITDA MULTIPLES



TEV/REVENUE MULTIPLES



HISTORICAL P/E MULTIPLES



1. Includes Blackbaud, Cogna Educação, Coursera, D2L, Docebo, Duolingo, Nerdly, ReadyTech Holdings, Sylogist.
Source: Pitchbook Data.

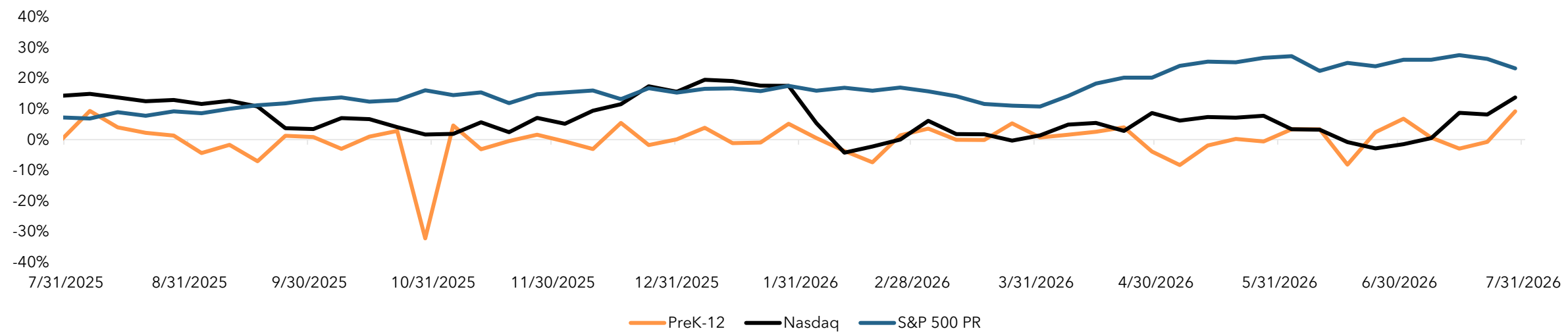
M&A Transactions: EdTech

Deal Date	Target Company	Acquirer	Description
30-Jul-26	Baekjoon Online Judge	Day1 Company	Provider of an online coding service intended to facilitate competitive programming practice and algorithmic skill development.
29-Jul-26	Alexandria Learning Ecosystem for Educators	The Juice	Developer of an instructional platform designed to support K-12 teachers with lesson planning.
27-Jul-26	Enocta	Aquila	Developer of a learning management platform designed for corporate employee development.
23-Jul-26	Mastery.org	legend	Developer of a digital transcript platform designed to replace traditional letter grades with competency-based records.
22-Jul-26	Babel Method	Sun Asterisk	Developer of online Japanese language assessment and training platforms designed for corporate global talent management.
22-Jul-26	TrainingPeaks	Garmin	Provider of an endurance training platform intended to connect athletes and coaches through structured, data-driven workout planning.
22-Jul-26	TrainHeroic	Garmin	Provider of a strength training platform intended to deliver coach-built programming to athletes and teams.
21-Jul-26	School Zone Publishing	Bendon Publishing International	Provider of educational products intended to support early childhood.
16-Jul-26	SarrthiIAS	PhysicsWallah	Operator of an online mentorship platform intended to offer mentorship and exam preparation to aspirants.
13-Jul-26	Maven	AlphaTheta	Provider of an online education platform intended to serve music creators and audio professionals globally.
07-Jul-26	Leap	Platzi	Provider of technical and business education intended for aspiring innovators.
06-Jul-26	Almakhfi	Noon	Developer of an educational platform designed to facilitate the learning process.
06-Jul-26	Atama+	Kumon Group	Developer of an adaptive learning platform designed to offer individually optimized learning.
02-Jul-26	Fluentbe	Sanoma	Developer of an online language learning platform designed to provide remote English education through live instruction and AI-assisted learning.
01-Jul-26	Programming Research Institute	Sprix	Provider of programming proficiency certification services intended to measure and validate Technical skills for students and professionals.
01-Jul-26	The Coaches Voice	Cardiff Capital Region	Developer of a coach education platform designed to maximize the impact of coaching.

PreK-12

				Market Capitalization (\$)		LTM					EV / LTM (x)	
Company	Ticker	31-Jul-26	% of 52-Wk High	Equity Market Cap	Enterprise Value	Revenue	Gross Margin %	EBITDA	EBITDA Margin %	1-Year Rev. Growth	Revenue	Company
Bright Horizons Family Solutions	NYS: BFAM	\$74.54	57.0%	\$3,921	\$5,812	\$2,980	24%	\$491	14%	9%	2.0x	11.8x
Nerdy	NYS: NRDY	0.83	55.1%	106	90	180	60%	(11)	-25%	-2%	0.5x	NM
Scholastic	NAS: SCHL	40.65	84.6%	767	1,019	1,582	56%	152	11%	-3%	0.6x	6.7x
Stride	NYS: LRN	80.29	46.9%	3,414	3,156	2,536	38%	626	21%	11%	1.2x	5.0x
\$ in millions											Harmonic Mean	
											0.8x	7.0x

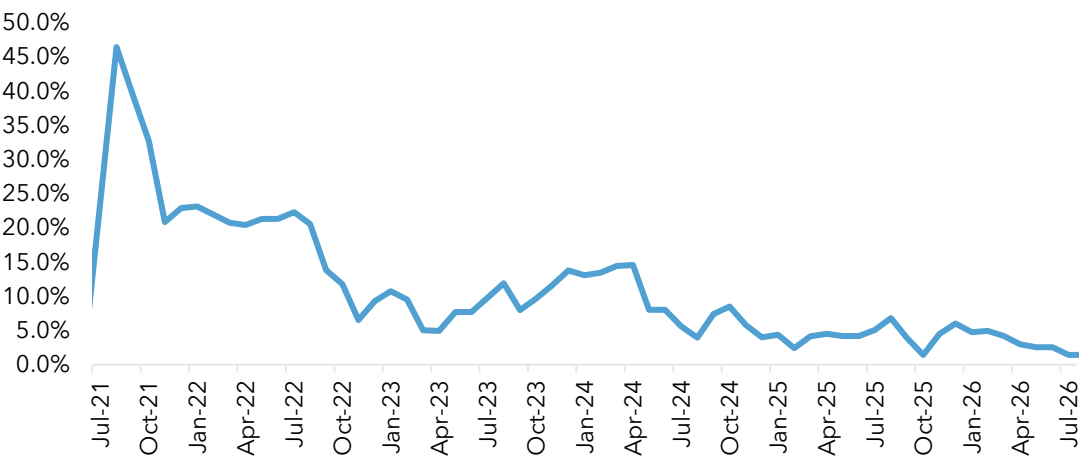
1 YEAR HISTORICAL STOCK PERFORMANCE AS OF JULY 31ST, 2026



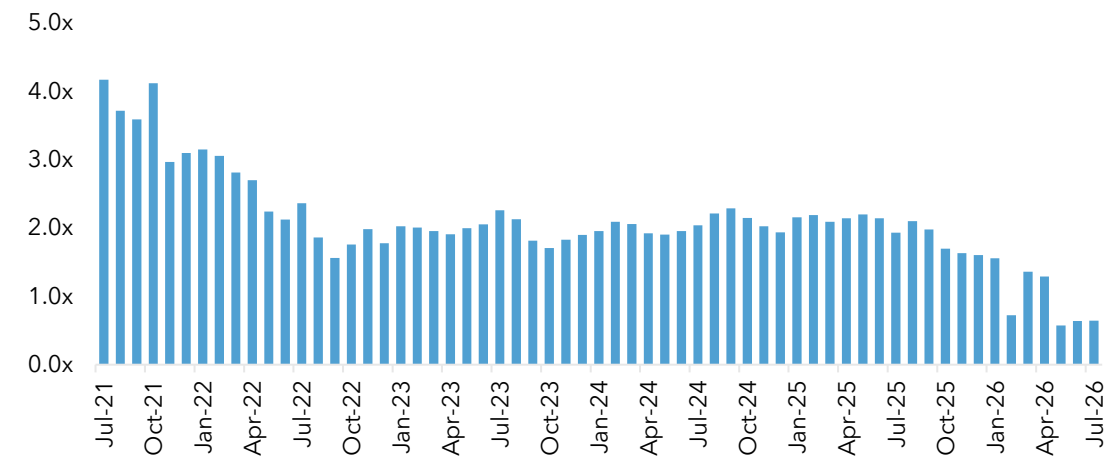
PreK-12 Multiples¹

TRADING MULTIPLES AS OF JULY 31ST, 2026

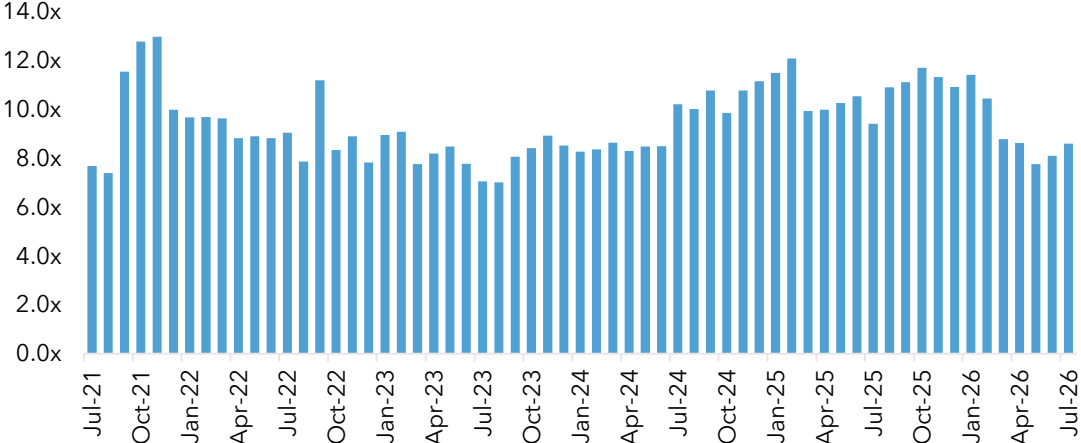
REVENUE GROWTH OVER TIME (YEAR-OVER-YEAR)



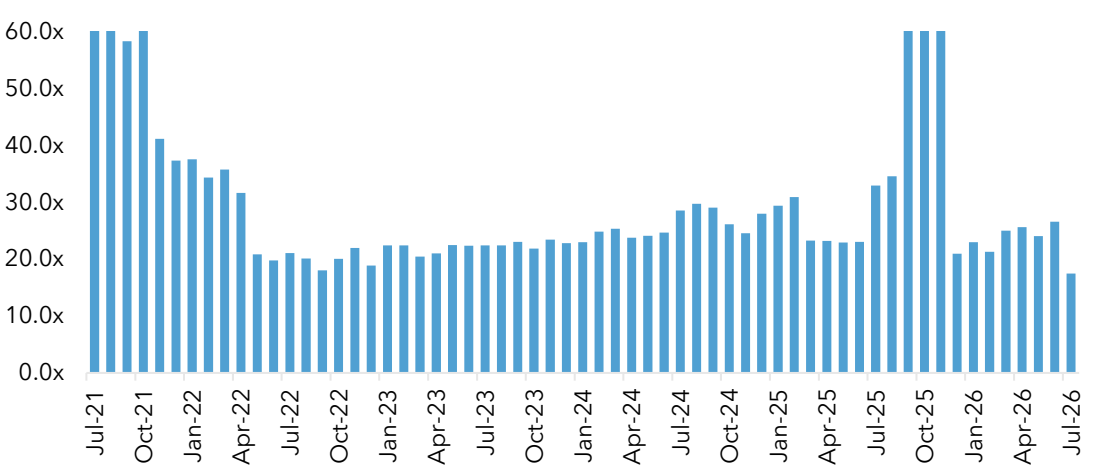
TEV/REVENUE MULTIPLES



HISTORICAL TEV/EBITDA MULTIPLES



HISTORICAL P/E MULTIPLES



1. Includes Bright Horizons, Nerdy, Scholastic, and Stride.

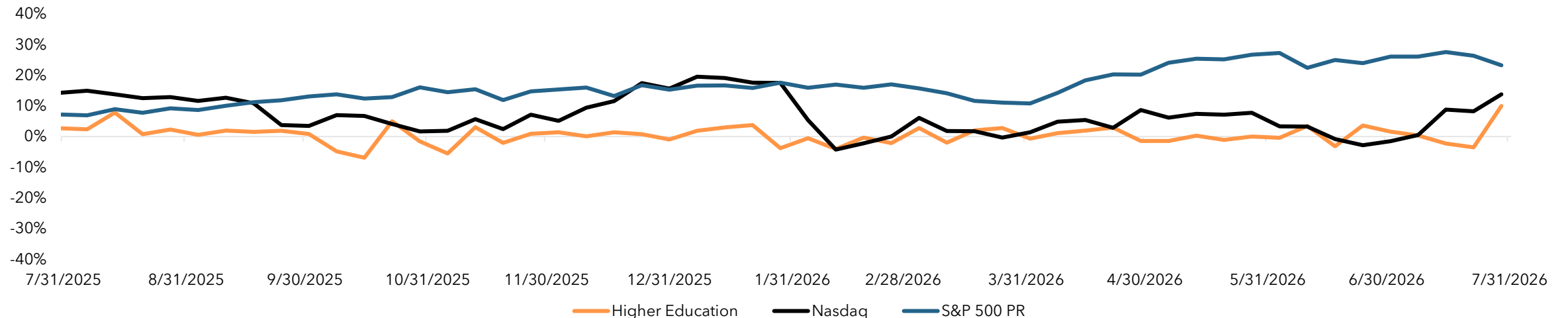
M&A Transactions: PreK-12

Deal Date	Target Company	Acquirer	Description
30-Jul-26	Play Away Day Nursery in Runcorn	Kids Planet Day Nurseries	Provider of childcare services intended to support early childhood development.
29-Jul-26	Alexandria Learning Ecosystem for Educators	The Juice	Developer of an instructional platform designed to support K-12 teachers with lesson planning.
28-Jul-26	The Learn Well Group	Bright Stars Childcare	Operator of independent day nurseries intended to serve families with young children.
23-Jul-26	Mastery.org	legend	Developer of a digital transcript platform designed to replace traditional letter grades with competency-based records.
21-Jul-26	School Zone Publishing	Bendon Publishing International	Provider of educational products intended to support early childhood.
16-Jul-26	Little Learning Academy	Fractal Education Group	Provider of early childhood education and childcare services intended for families in Mont Belvieu.
14-Jul-26	Spring ASC	Junior Adventures Group	Provider of wraparound childcare services intended to support families with flexible care outside of standard school hours.
10-Jul-26	Pathways School	Lighthouse Learning	Operator of an international education institute intended to facilitate student learning and development.
08-Jul-26	CMC Neptune	CyberNut	Developer of custom music and digital citizenship software designed for educational and commercial sectors.
06-Jul-26	Atama+	Kumon Group	Developer of an adaptive learning platform designed to offer individually optimized learning materials.
02-Jul-26	Sharaka Education Holdings	Lesha Bank	Operator of a holding company intended to develop schools and educational institutions across the Middle East.
01-Jul-26	Swift Japan	Leifras	Operator of early childhood education and childcare facilities intended for families in Nagoya and the surrounding regions.

Higher Education

Company	Ticker	31-Jul-26	% of 52-Wk High	Market Capitalization (\$)		Revenue	LTM			1-Year Rev. Growth	EV / LTM (x)	
				Equity Market Cap	Enterprise Value		Gross Margin %	EBITDA	EBITDA Margin %		Revenue	EBITDA
American Public Education	NAS: APEI	\$48.51	78.8%	\$890	\$826	\$659	55%	\$86	11%	4%	1.3x	9.6x
Barnes & Noble Education	NYS: BNED	12.44	84.3%	431	646	1,715	21%	77	4%	6%	0.4x	8.4x
Cogna Educação	BVMF: COGN3	0.45	49.9%	898	1,910	1,383	67%	482	32%	16%	1.4x	4.0x
Coursera	NYS: COUR	5.31	41.1%	1,521	538	774	55%	58	-8%	10%	0.7x	9.2x
Covista	NYS: CVSA	124.85	79.9%	4,249	4,838	1,910	57%	505	23%	10%	2.5x	9.6x
D2L	TSE: DTOL	6.64	48.6%	361	277	222	68%	25	7%	6%	1.2x	10.9x
Graham Holdings	NYS: GHC	1,203.54	95.3%	5,097	5,251	5,068	30%	763	18%	5%	1.0x	6.9x
Grand Canyon Education	NAS: LOPE	145.34	65.2%	3,788	3,618	1,142	53%	375	28%	7%	3.2x	9.7x
Laureate Education	NAS: LAUR	38.31	93.6%	5,277	5,850	1,830	27%	661	31%	18%	3.2x	8.9x
Lincoln Technical Institute	NAS: LINC	41.85	74.3%	1,327	1,516	545	60%	72	10%	20%	2.8x	21.1x
Pearson	LON: PSON	16.92	95.2%	10,159	12,059	4,876	52%	1,636	29%	3%	2.5x	7.4x
Perdoceo Education	NAS: PRDO	31.81	82.6%	1,995	1,433	855	77%	287	29%	18%	1.7x	5.0x
Strategic Education	NAS: STRA	81.88	91.3%	1,821	1,799	1,286	49%	280	18%	4%	1.4x	6.4x
Tribal Group	LON: TRB	0.85	84.0%	182	168	122	50%	23	18%	3%	1.4x	7.3x
Universal Technical Institute	NYS: UTI	39.31	76.6%	2,164	2,319	869	49%	103	13%	11%	2.7x	22.4x
\$ in millions										Harmonic Mean		
										1.3x 8.1x		

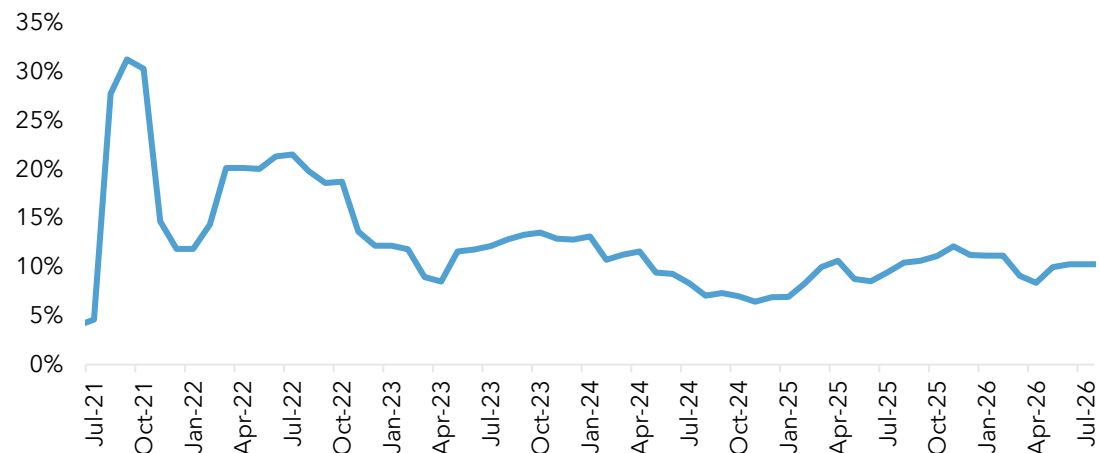
1 YEAR HISTORICAL STOCK PERFORMANCE AS OF JULY 31ST, 2026



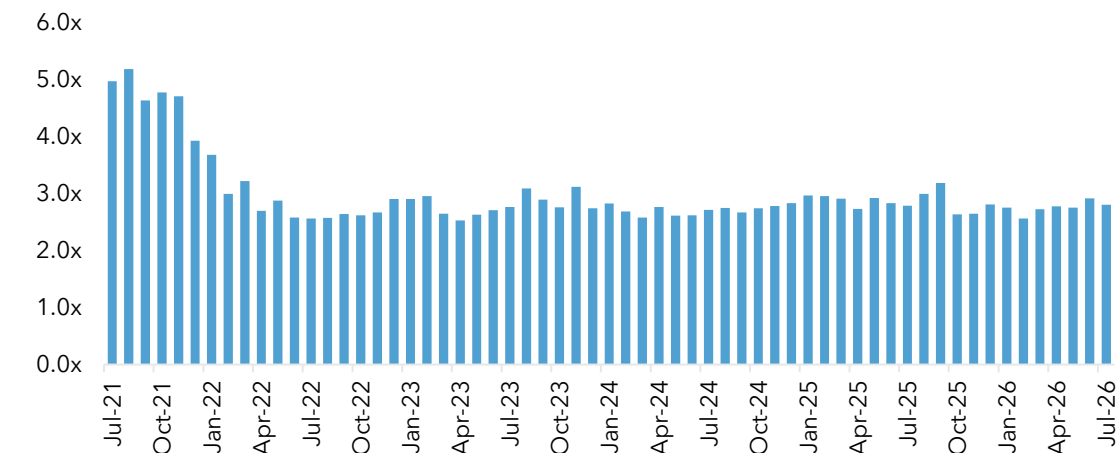
Higher Education Multiples¹

TRADING MULTIPLES AS OF JULY 31ST, 2026

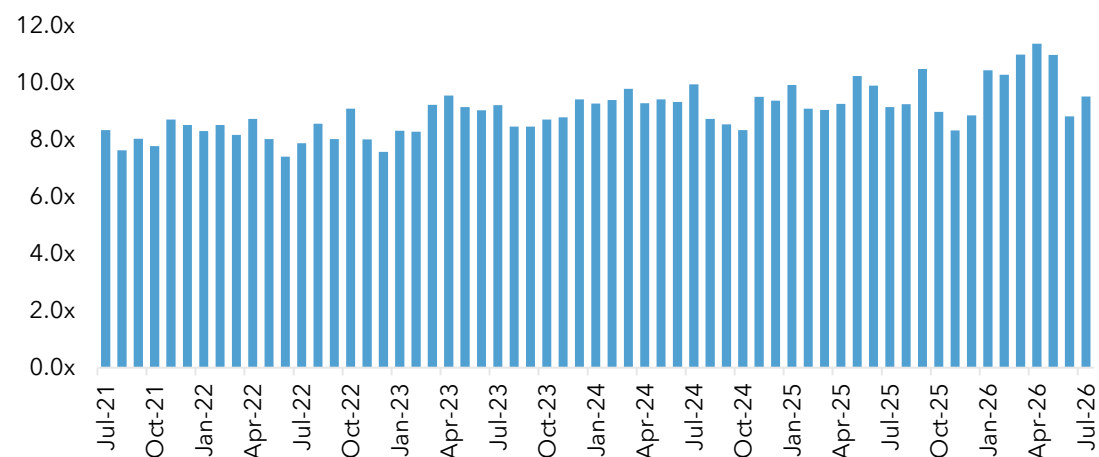
REVENUE GROWTH OVER TIME (YEAR-OVER-YEAR)



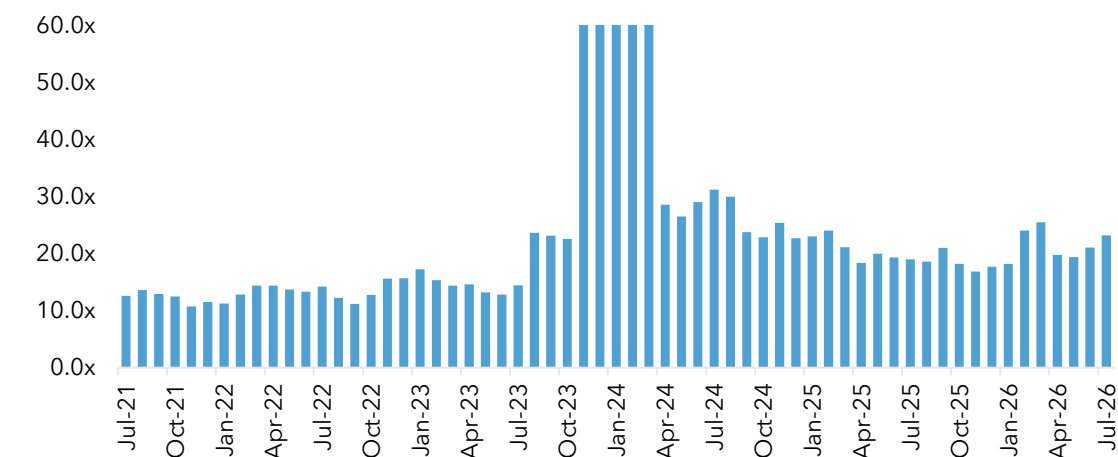
TEV/REVENUE MULTIPLES



HISTORICAL TEV/EBITDA MULTIPLES



HISTORICAL P/E MULTIPLES



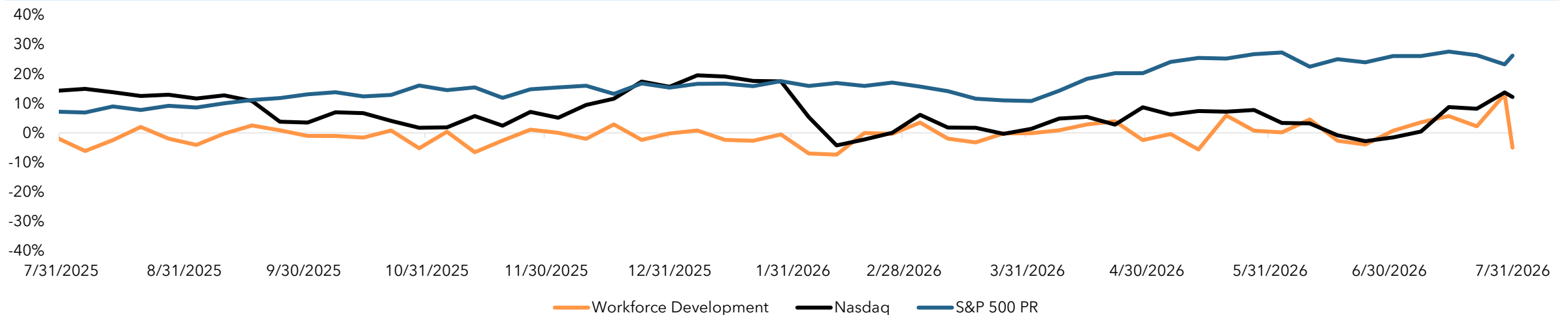
M&A Transactions: Higher Education

Deal Date	Target Company	Acquirer	Description
30-Jul-26	BELLS Institute of Higher Learning	Imarticus Learning	Provider of education and vocational training services intended for individuals and professionals.
27-Jul-26	Inova Consultancy	Crizac	Provider of educational consultancy services intended to assist students with international university admissions.
22-Jul-26	Universidade Vila Velha	BRL Trust	Provider of higher education services intended to deliver undergraduate, postgraduate, and professional education.
17-Jul-26	Culinary Institute of Barcelona	Camden Partners	Provider of cooking and culinary training programs intended to train professionals to lead kitchens and restaurants century.
15-Jul-26	Complexo Educacional FMU	Anima Holding	Operator of an educational university based in São Paulo, Brazil.
08-Jul-26	Mundus Agency	Leverage Edu	Provider of educational consulting and travel services intended for students seeking international study experiences.
08-Jul-26	Tokyo Kyoiku Research	Hulic	Provider of exam preparation services designed to support students aiming to pass Tokyo University entrance exams.

Workforce Development

Company	Ticker	31-Jul-26	% of 52-Wk High	Market Capitalization (\$)		LTM				1-Year Rev. Growth	EV / LTM (x)	
				Equity Market Cap	Enterprise Value	Revenue	Gross Margin %	EBITDA	EBITDA Margin %		Revenue	EBITDA
DHI Group	NYS: DHX	\$4.21	97.2%	\$182	\$221	\$125	85%	\$36	11%	-9%	1.8x	6.1x
HealthStream	NAS: HSTM	28.03	93.4%	819	767	312	65%	76	22%	7%	2.5x	10.1x
Korn Ferry	NYS: KFY	82.27	96.0%	4,184	3,648	2,939	88%	498	17%	6%	1.2x	7.3x
Randstad	AMS: RAND	42.06	85.9%	7,379	9,475	26,873	18%	947	3%	-2%	0.4x	10.0x
Wolters Kluwer	AMS: WKL	78.22	50.3%	17,425	22,124	6,909	73%	2,264	36%	4%	3.2x	9.8x
\$ in millions											Harmonic Mean	
											1.0x	8.3x

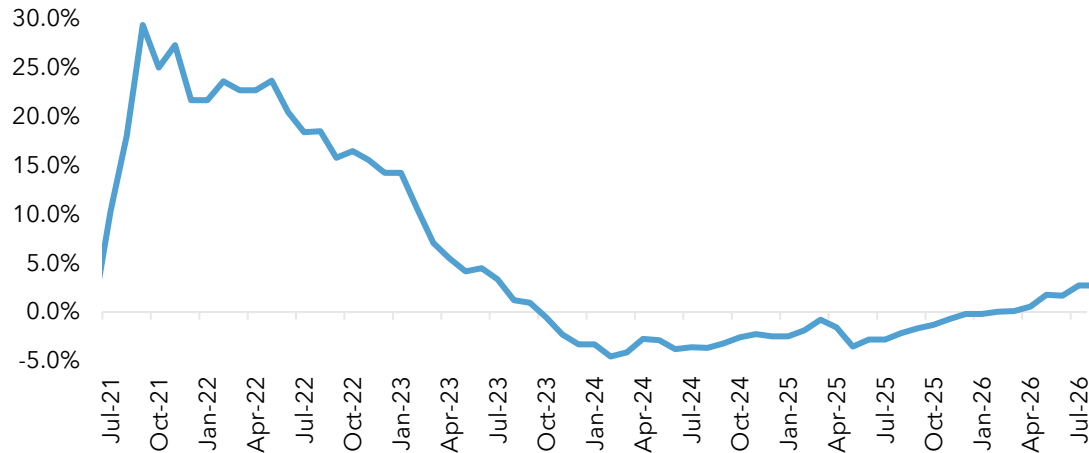
1 YEAR HISTORICAL STOCK PERFORMANCE AS OF JULY 31ST, 2026



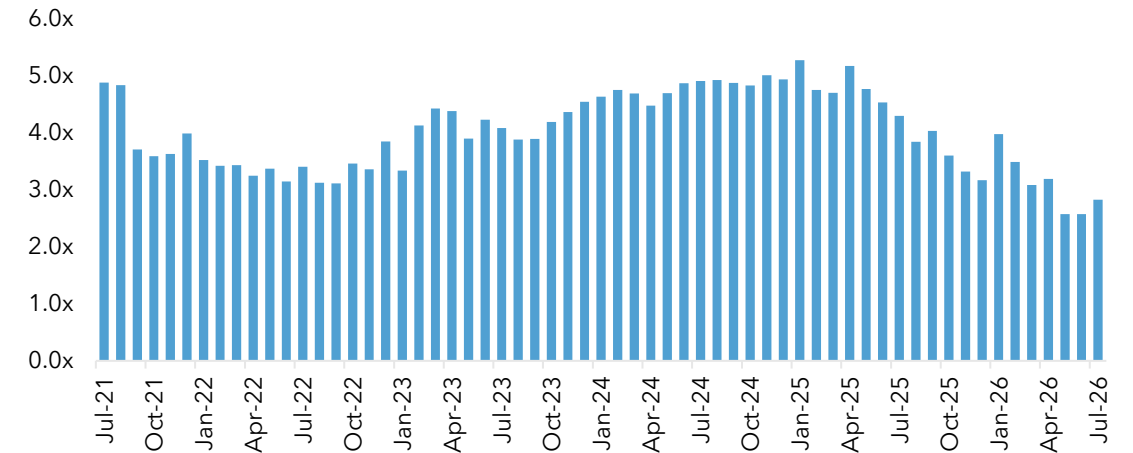
Workforce Development Multiples¹

TRADING MULTIPLES AS OF JULY 31ST, 2026

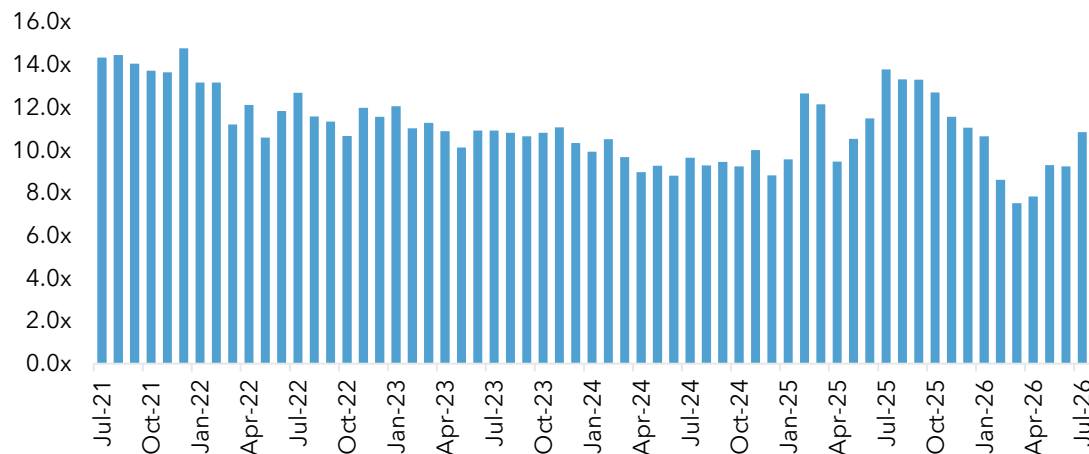
REVENUE GROWTH OVER TIME (YEAR-OVER-YEAR)



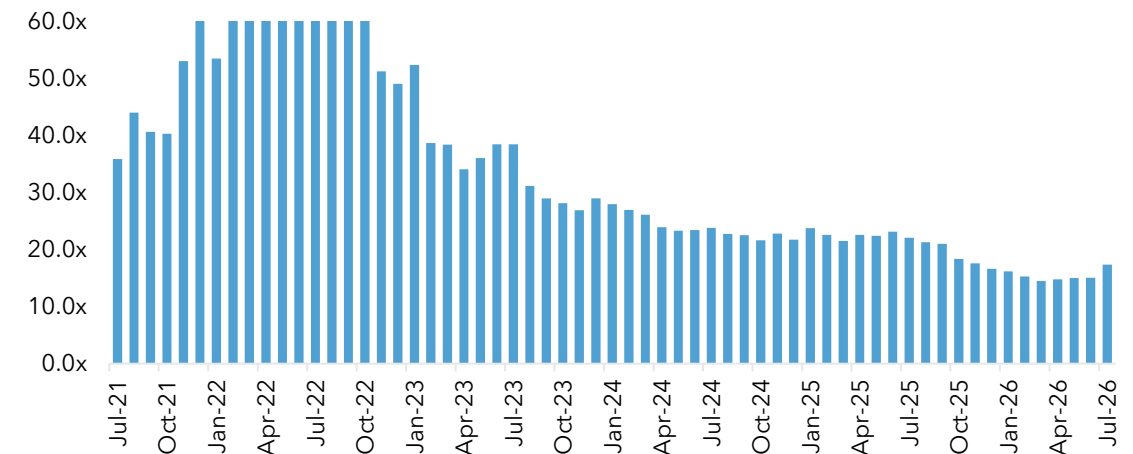
TEV/REVENUE MULTIPLES



HISTORICAL TEV/EBITDA MULTIPLES



HISTORICAL P/E MULTIPLES



M&A Transactions: Workforce Development

Deal Date	Target Company	Acquirer	Description
30-Jul-26	BELLS Institute of Higher Learning	Imarticus Learning	Provider of education and vocational training services intended for individuals and professionals.
20-Jul-26	Progressive Safety	Examinetics	Provider of workplace safety consulting and training services intended to help organizations maintain safe and compliant work environments.
15-Jul-26	Today's Class	Gear Group Holdings	Provider of automotive training services intended to support technicians, service advisors, and shop managers.
08-Jul-26	Data Labs	Minitab	Provider of statistical consulting and training services intended to support data-driven quality improvement for industrial clients.
07-Jul-26	Food Hub	Food Pioneers	Provider of professional education and consultancy services intended to facilitate the transition toward sustainable food systems.
07-Jul-26	iTrain Legal	Harbor Global	Provider of legal technology training and consultancy services intended to serve law firms, professional services organizations, and the public sector.
06-Jul-26	Global Knowledge Business	Enduring Ventures	Provider of information technology (IT) and professional training services intended to help employees and professionals develop the skills needed to succeed.
02-Jul-26	E.Quality Training	Palatine Private Equity	Provider of vocational training intended to help learners gain professional qualifications and employment.
02-Jul-26	Trans Europa Express Holding	Orlando Capital	Provider of staffing, training, and consulting services catering to railway companies in the DACH region.
01-Jul-26	Evelyn K. Davis Center for Working Families	Lutheran Services In Iowa	Provider of education and employment services intended to support working families.

SECTION 02

Navagant Overview



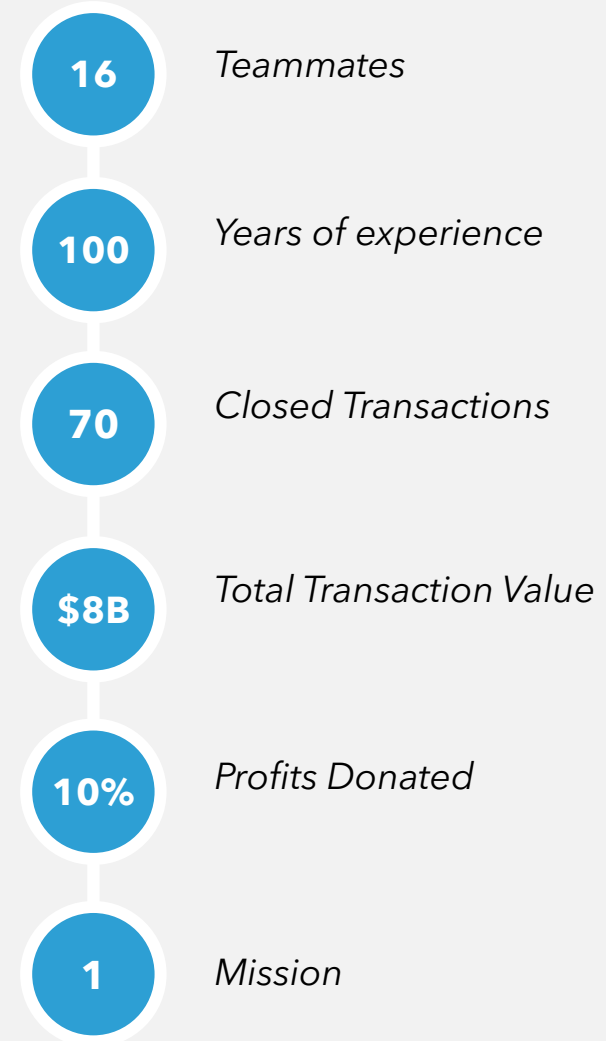
A New Type of Advisor

NAVAGANT

an industry leading team of education and training experts combining unique culture, deep transaction experience, and a conscious-capital mission to redefine the expectations of an M&A advisor in the middle market.

We believe in:

- Never settling for average
- Transparency at all costs
- Our diverse, entrepreneurial perspective
- Supporting clients that share our values
- Acting with integrity – full stop
- Sharing profits to help others



Education & Training Investment Banking

Early Childhood Education	K-12 Education	Higher Education	Workforce Training & Development
Childcare & Early Learning Centers	Tutoring, Test Prep, & College Admissions	Private Colleges & Universities	Professional Training & Certifications
Childcare Enrichment Programs	Private School Operators	Career, Technical, & Vocational Schools	Vocational & Technical Workforce Training
Curriculum & Materials Providers	Educational Content and Curriculum Providers	Career Pathways & Credentialing	Medical Education
Specialized Learning & Intervention Services	Experiential & Enrichment Learning	Test Prep & Admissions Services	Workforce & HR Technologies
Professional Services & Support	Special Education Services	Student Services Providers	Talent Management
	Professional Development and Support Providers	Content & Curriculum	Specialized Consulting & Coaching

By the Numbers

16	100	70	\$8B+	10%	1
Teammates	Years of Experience	Closed Transactions	Transaction Value	Profits Donated	Mission

Investment Banking Advisory



Transaction Types

- 100% Sale
- Majority & Minority Recapitalizations
- Board Advisory
- Management Buy-outs
- Corporate Carve-outs
- Growth Capital

Who We Are

Education and training experts combining unique culture, deep transaction experience, and a conscious-capital mission to redefine the expectations of an M&A advisor in the middle market.

With any questions on this report, please contact

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Partners in Your Purpose, Experts in Your Market